

EXTRAORDINARY GENERAL MEETING OF CITYCON OYJ

Time: 18 June 2024 at 11:00 a.m.

Place: The meeting was held without a meeting venue as a remote meeting in accordance with Chapter 5, Section 16 Subsection 3 of the Finnish Companies Act (624/2006, as amended, the “**Companies Act**”), in which the shareholders exercised their shareholders’ right in full and in real time during the meeting using telecommunication connection and technical means.

Present: The shareholders set out in the list of votes ([Appendix 1](#)) adopted at the meeting were present at the meeting using remote connection, in person or represented.

Present at the meeting were, in addition, the company’s CEO Henrica Ginström as well as technical personnel. The members of the Board of Directors did not attend the meeting.

1 §

Opening of the Meeting

The company’s CEO Henrica Ginström opened the meeting.

2 §

Calling the meeting to order

Ms. Anniina Järvinen, Attorney-at-Law, was elected Chairman of the General Meeting and she called Mr. Valtteri Piri, the company’s Legal and Investor Relations Manager, to act as secretary.

The Chairman explained the procedures for considering the items on the agenda of the meeting and related to the remote meeting.

It was noted that the meeting was held as a remote meeting, completely without a physical meeting venue using a real-time remote connection according to Chapter 5, Section 16 Subsection 3 of the Companies Act and that the shareholders were able to exercise their shareholders’ rights in full during the meeting.

The Chairman noted that no technical or other problems related to advance voting, meeting procedure or logging in had come to knowledge.

It was noted that the meeting was conducted in Finnish.

The Chairman noted that the shareholders registered in the company’s shareholder’s register on the record date of the General Meeting had had the possibility to vote in advance on agenda item 6. An agenda item subject to advance voting is considered to have been presented unchanged to the General Meeting. Also, all account management organizations representing nominee-registered shareholders had participated in the advance voting on behalf of the shareholders they represented.

It was noted that the summary list of the distribution of advance votes was attached to the minutes ([Appendix 2](#)).

3 §

Election of persons to scrutinize the minutes and to supervise the counting of votes

Vilma Heikkinen was elected to scrutinize the minutes and supervise the counting of votes.

4 §

Recording the legality of the meeting

It was noted that the notice to the meeting had been published on the company's website and as a stock exchange release on 28 May 2024.

It was noted that the documents that must be held on display pursuant to the Companies Act had been published on the company's website at least three weeks before the meeting.

It was noted that the General Meeting had been convened in accordance with the articles of association and the Companies Act and that the meeting therefore constituted a quorum.

The notice to the meeting was attached to the minutes ([Appendix 3](#)).

5 §

Recording the attendance and adopting the list of votes

It was noted that shareholders who had duly registered for the General Meeting before the end of the registration period and who had the right to participate in the General Meeting pursuant to Chapter 5, Sections 6 and 6 a of the Companies Act and who had either voted in advance during the advance voting period or participated in the General Meeting at the meeting venue were deemed as shareholders participating in the meeting.

It was noted that the real-time participation in the remote meeting had also required shareholders to provide an e-mail address in connection with the registration and within the registration period, so that the shareholders could be sent a participation link, username, and password to participate in the remote meeting.

The list recording the attendance at the beginning of the meeting and the corresponding list of votes, according to which 250 shareholders were represented in the meeting either having voted in advance or via remote connection in person, or by statutory representative or by proxy, was presented ([Appendix 1](#)). 90,676,473 shares and votes were represented at the meeting at the beginning of the meeting, corresponding to 49.26 per cent of the company's shares and votes.

The list of votes as at the beginning of the meeting was adopted in accordance with the [Appendix 1](#).

It was noted that the list of votes would be adjusted to correspond to the attendance at the beginning of a possible vote.

6 §

Resolution on the remuneration of the members of the Board of Directors

It was noted that the Board of Directors had proposed to the General Meeting on the initiative of the Nomination and Remuneration Committee that the elected members of the Board of Directors, resolved upon at the Annual General Meeting 2024, be paid remuneration in accordance with the proposal attached to the minutes ([Appendix 4](#)).

The General Meeting decided in accordance with the proposal of the Board of Directors that the net amount of the annual fees of the members of the Board of Directors and the Chairmen of the Board of Directors' Committees after deduction of taxes and charges, resolved upon at the Annual General Meeting 2024, be paid in Citycon Oyj shares, which are either new shares or treasury shares held by

the company. For the sake of clarity, the amount of the annual fees and meeting fees of the Chairman and Deputy Chairmen of the Board of Directors, the Chairmen of the Board of Directors' Committees and the ordinary members of the Board of Directors, resolved upon at the Annual General Meeting 2024, remains unchanged.

Furthermore, the General Meeting decided that the conveyance of the remuneration shares shall take place twice a year in two equal instalments.

The General Meeting also decided that if any portion of the annual fee cannot be paid in shares due to legal or other regulatory restrictions or other reason attributable to the company or a member of the Board, such portion of the annual fee be paid in full in cash.

7 §

Closing of the meeting

It was recorded that all decisions of the General Meeting were unanimous unless otherwise indicated in the minutes.

The Chairman noted that no technical or other problems related to advance voting, meeting procedure or logging in had come to knowledge.

The Chairman noted that all items on the agenda had been considered and that the minutes of the meeting would be available on the company's website as from 2 July 2024 at the latest.

The Chairman closed the meeting at 11:14 a.m.

[Signatures in the following page]

CHAIRMAN OF THE GENERAL MEETING:

Anniina Järvinen

IN FIDEM:

Valtteri Piri

MINUTES REVIEWED AND APPROVED:

Vilma Heikkinen

APPENDICES

- Appendix 1 List of votes
- Appendix 2 A summary of the distribution of votes cast in advance voting
- Appendix 3 Notice to the General Meeting
- Appendix 4 Proposal by the Board of Directors to the General Meeting