

Proposal by Citycon's Board of Directors for Extraordinary General Meeting

(Agenda item 6)

Amendment of the Articles of Association

The Board of Directors proposes that Article 11 of the Articles of Association be amended to enable holding a general meeting completely without a meeting venue as a so-called remote meeting in addition to the company's registered office, Helsinki, as well as Espoo, Stockholm, Oslo or Copenhagen. In its amended form, said provision of the Articles of Association would read as follows:

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The notice to convene a General Meeting shall be delivered by publishing the notice on the website of the Company.

The notice to convene a General Meeting shall be delivered no earlier than two (2) months and no later than three (3) weeks prior to the General Meeting, and in any event no later than nine (9) days before the record date of the General Meeting.

In order to attend a General Meeting, a shareholder must register with the Company no later than the date specified in the notice of the General Meeting, which date may not be earlier than ten (10) days prior to the General Meeting.

The General Meetings may be held, in addition to the Company's domicile Helsinki, in Espoo (Finland), Stockholm (Sweden), Oslo (Norway) or Copenhagen (Denmark) as may be resolved by the Board of Directors. The Board of Directors may also resolve on organizing a General Meeting without a meeting venue whereby the shareholders shall exercise their power of decision in full in real time during the meeting using telecommunication connection and technical means.

It is proposed that the Articles of Association remain unchanged in other respects.