

Amended proposal of the Board of Directors on the use of the profit shown on the balance sheet and the distribution of dividend and assets from the invested unrestricted equity fund and authorization of the board of directors to decide on the distribution of assets from the invested unrestricted equity fund (agenda item 9)

The Board of Directors proposes that a dividend of EUR 0.01 per share be paid based on the balance sheet to be adopted for the financial period ended on 31 December 2015 and that an equity repayment of EUR 0.0275 per share be paid from the invested unrestricted equity fund. The dividend and the equity repayment would be paid to a shareholder who on the dividend distribution and the equity repayment record date 18 March 2016 is registered as a shareholder in the company's shareholders' register held by Euroclear Finland Ltd. The Board of Directors proposes that the dividend and the equity repayment would be paid on 29 March 2016. ~~The aggregate amount of dividend and equity repayment to be paid will be, if needed, rounded up to the nearest full EUR cent per each shareholder.~~

The Board of Directors further proposes, that the Board of Directors be authorized to decide in its discretion on the distribution of assets from the invested unrestricted equity fund as follows:

The total amount of the distribution of equity repayment based on this authorization shall not exceed EUR 0.1125 per share. The authorization is valid until the opening of the next Annual General Meeting.

Unless the Board of Directors decides otherwise for a justified reason, the authorization will be used to distribute equity repayment three times during the period of validity of the authorization. In this case the Board of Directors will make separate resolutions on the distribution of equity so that the payment dates of the equity repayments will be on 30 June 2016, 30 September 2016 and 31 December 2016. Citycon shall make separate announcements of such Board resolutions.

The equity repayment based on a resolution of the Board of Directors will be paid to a shareholder registered in the company's shareholders' register maintained by Euroclear Finland Ltd on the record date for the equity repayment. The Board of Directors will decide on the record date in connection with each equity repayment decision.